

PSG Polytechnic College



PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

BALANCE SHEET AS AT 31ST MARCH 2023

As on	LIABILITIES	Details	Amount
31-3-2022			
Rs		Rs	Rs
	GRANTS, CONTRIBUTIONS & FUNDS		
49,23,632	Central, State Govt. & Management (Annexure-I)		49,23,632
2,20,972	Hostel Building Fund		2,20,972
5,00,000	Endowment Fund		5,00,000
65,991	World Bank Interest		65,991
2,12,725	Development Fund		2,12,725
34,80,238	EQUIPMENT FUND	34,80,238	
	Add : Additions during the year	1,44,800	
		<u> </u>	36,25,038
7,55,000	HOSTEL FUNDS		7,55,000
24,87,531	OTHER LIABILITIES		23,44,405
1,17,26,927	UNUTILISED GRANTS		
	As per last Balance sheet	1,17,26,927	
	Less : Excess Grant adjusted from 2012-13 to 2018-19	1,05,08,089	
		<u> </u>	12,18,838
1,49,87,477	UNUTILISED MANAGEMENT CONTRIBUTION :		
	As per last Balance sheet	1,49,87,477	
	Less : Transferred to I & E Account	30,634	
		<u> </u>	1,49,56,843
<u> </u>	TOTAL		<u> </u>
3,93,60,493			2,88,23,444

Examined and found correct

(Handwritten Signature)

Coimbatore - 4
07-07-2023

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

BALANCE SHEET AS AT 31ST MARCH 2023

As on 31-3-2022	ASSETS	Details	Amount
Rs		Rs	Rs
91,79,942	BUILDINGS & EQUIPMENTS (Annexure-II)		93,23,582
95,062	STORES CLOSING STOCK		84,197
	DEPOSITS		
5,00,000	Endowment Deposit	5,00,000	
1,58,00,000	Short Term Deposit	78,00,000	
2,210	Telephone Deposit	2,210	
		<u>83,02,210</u>	83,02,210
16,51,695	GRANT RECEIVABLE	16,51,695	
	Add : SC/ST Fee concession Receivable	2,10,000	
	Add: Grant Receivable during the year	14,38,337	
		<u>33,00,032</u>	
	Less: Unutilised Special Fees	1,86,911	
	Lapsed Caution deposit	21,000	
		<u>30,92,121</u>	30,92,121
1,21,31,584	CASH & BANK BALANCES		80,21,334
<u>3,93,60,493</u>	TOTAL		<u>2,88,23,444</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY		
1,90,82,522	Salary to Teaching Staff	2,19,28,268	
37,79,865	Salary to Administrative Staff	33,99,891	
1,02,34,851	Salary to Other supporting Staff	1,10,58,255	
—	Surrender of Earned Leave Salary	24,07,561	
—	UEL on PA Teaching & Non-Teaching	10,43,048	
3,000	Placement Officers' Remuneration	1,800	
60,000	Adhoc & Special Adhoc Bonus	60,000	
28,852	Special Conveyance Allowance	32,400	
6,000	Award of Incentive for 25 years	—	
81,36,157	7th PC Salary, SEL & UEL Arrears	(-)12,748	
82,05,823	CAS - Regular Salary, SEL & UEL Arrears	—	
			<u>3,99,18,475</u>
	MAINTENANCE EXPENSES		
34,629	Stationery & Printing	38,640	
7,952	Postage & Telephone charges	10,292	
18,183	Travelling Expenses	12,781	
3,92,222	Power charges	2,25,740	
56,408	Lab. consumables	65,628	
1,18,576	Audit Fees	41,825	
1,868	Bank Charges	781	
41,973	Computer maintenance	24,227	
—	Repair & Upkeep-Building	4,510	4,24,424
9,996	LIBRARY : RECURRING	—	—
3,37,774	SPECIAL FEES EXPENSES		3,48,984
	DEVELOPMENT FEES EXPENSES		
1,332	Staff Development Training	—	
60,086	Stores Consumables	60,083	
28,550	Maint. of Equipments	72,551	
—	Maint. of Furniture	35,164	1,67,798
<u>5,06,46,619</u>	TOTAL		<u>4,08,59,681</u>

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

Coimbatore - 4
07-07-2023



PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	INCOME	Details	Amount
Rs		Rs	Rs
	FEEES		
8,08,750	Tuition	10,82,500	
16,400	Admission	17,300	
—	Fine	6,850	
1,46,250	SC/ST Fee concession	2,10,000	
			13,16,650
3,37,774	SPECIAL FEES	3,63,000	
	Less: Unutilised Spl fees C/o to OL	14,016	
			3,48,984
89,968	DEVELOPMENT FEES :	3,62,000	
	Less : Transferred to Equipment Fund	1,44,800	
		2,17,200	
	Less: Unutilised Rec fund C/o to OL	49,402	
			1,67,798
	OTHERS		
22,013	Sale of Applications	29,400	
10,30,421	Interest receipts	7,28,542	
9,145	Miscellaneous	17,193	
24,000	Marker Salary	24,000	
			7,99,135
4,33,52,008	Advance Recurring GRANTS FROM GOVT. OF TAMIL NADU	3,35,16,477	
	Maintenance Grant	4,26,000	
		3,39,42,477	
	Add: Unutilised Grant transferred from B / S	14,38,337	
			3,53,80,814
	MANAGEMENT CONTRIBUTION		
48,09,890	PSG & Sons Charities Contribution	28,15,666	
	Add : Unutilised Grant transferred from B / S	30,634	
			28,46,300
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5,06,46,619	TOTAL		4,08,59,681

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004
SCHEDULE OF GRANTS, CONTRIBUTIONS AND FUNDS FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2023

Annexure I

DETAILS	Balance as at 31-3-2022	Received during the year	Balance as at 31-3-2023
	Rs	Rs	Rs
I PSG & SONS' CHARITIES CONTRIBUTIONS :			
Building/Equipment Fund			
NON PLAN : Buildings	4,26,559	—	4,26,559
Furniture	61,308	—	61,308
PLAN			
Buildings	2,33,049	—	2,33,049
Equipments	4,06,076	—	4,06,076
Others	1,000	—	1,000
TOTAL I	11,27,992	—	11,27,992
II ENDOWMENT FUND CONTRIBUTION			
Interest	1,03,762	—	1,03,762
	56,825	—	56,825
TOTAL II	1,60,587	—	1,60,587
III GOVT. OF TAMIL NADU GRANTS :			
PLAN :			
Buildings	1,20,620	—	1,20,620
Equipments	19,07,056	—	19,07,056
Industrial Institution Intraction	1,03,962	—	1,03,962
Book Bank	1,87,200	—	1,87,200
TOTAL III	23,18,838	—	23,18,838
IV GOVERNMENT OF INDIA GRANTS :			
PLAN :			
Buildings	3,18,640	—	3,18,640
Equipments	9,97,575	—	9,97,575
TOTAL IV	13,16,215	—	13,16,215
GRAND TOTAL	49,23,632	—	49,23,632

(Signature)

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore - 4
07-07-2023



(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004
SCHEDULE OF FIXED ASSETS (BUILDINGS & EQUIPMENTS) FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2023

Annexure II

DETAILS	Cost upto last Balance sheet	Additions during the year	TOTAL	Depreciation provided	Nett Value as at 31-3-2023
	Rs	Rs	Rs	Rs	Rs
I LAND & BUILDINGS MACHINERY & TOOLS Non Plan	3,28,138	—	3,28,138	2,52,355	75,783
II BUILDINGS : Plan Scheme completed Hostel Buildings	6,72,309 9,75,972	— —	6,72,309 9,75,972	— —	6,72,309 9,75,972
	16,48,281	—	16,48,281	—	16,48,281
III EQUIPMENTS					
(a) Lab. Equipment Non Plan	36,43,876	1,43,641	37,87,517	75,616	37,11,901
Plan Scheme Completed	32,24,084	—	32,24,084	—	32,24,084
TOTAL (a)	68,67,960	1,43,641	70,11,601	75,616	69,35,985
(b) LIBRARY Non Plan	61,421	—	61,421	10,959	50,462
Plan : Scheme Completed Book Bank	91,621 1,87,200	— —	91,621 1,87,200	— —	91,621 1,87,200
TOTAL (b)	3,40,242	—	3,40,242	10,959	3,29,283
(c) FURNITURE Non Plan	85,401	—	85,401	10,959	74,442
Plan :	45,093	—	45,093	—	45,093
TOTAL (c)	1,30,494	—	1,30,494	10,959	1,19,535
(d) OTHERS: Plan : Teaching Aids & Library	39,569	—	39,569	—	39,569
Non - Plan : Teaching Aids Elec. Light fittings Creation of Cells CDRT	3,768 6,161 16,345 1,48,872	— — — —	3,768 6,161 16,345 1,48,872	— — — —	3,768 6,161 16,345 1,48,872
TOTAL (d)	2,14,715	—	2,14,715	—	2,14,715
TOTAL (a+b+c+d)	75,53,411	1,43,641	76,97,052	97,534	75,99,518
GRAND TOTAL	95,29,830	1,43,641	96,73,471	3,49,889	93,23,582

[Signature]

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore - 4
07-07-2023



(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG Polytechnic College



Self Financing Courses

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

BALANCE SHEET AS AT 31ST MARCH 2023

As on 31-3-2022	ASSETS	Details	Amount
Rs		Rs	Rs
37,56,735	BUILDINGS COST TO DATE	95,77,937	
	Less : Depreciation	63,00,099	
		<u> </u>	32,77,838
43,26,084	EQUIPMENT COST TO DATE	3,07,34,392	
	Less : Depreciation	2,72,97,887	
		<u> </u>	34,36,505
18,55,838	FURNITURE COST TO DATE	59,56,321	
	Less : Depreciation	43,11,962	
		<u> </u>	16,44,359
—	MOTOR CAR COST TO DATE	4,88,649	
	Less : Depreciation	4,88,649	
		<u> </u>	—
4,92,381	LIBRARY COST TO DATE	1,12,84,369	
	Less : Depreciation	1,10,16,041	
		<u> </u>	2,68,328
5,60,110	COMPUTERS COST TO DATE	1,41,50,494	
	Less : Depreciation	1,39,23,847	
		<u> </u>	2,26,647
84,28,000	FEES RECEIVABLE		—
47,77,458	ADVANCES		1,26,18,866
1,65,82,720	CASH & BANK BALANCES		60,16,728
14,31,50,022	INCOME AND EXPENDITURE ACCOUNT		
	As per last Balance sheet	14,31,50,022	
	Add : Deficit for the year	2,39,63,119	
		<u> </u>	16,71,13,141
<u>18,39,29,348</u>	TOTAL		<u>19,46,02,412</u>

(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY & REMUNERATION		
4,58,64,580	Teaching / Non Teaching Staff	5,07,72,030	
8,500	Remuneration	96,540	
		5,08,68,570	5,08,68,570
	MAINTENANCE		
1,83,585	Athletic & Games	11,86,140	
4,43,367	Printing & Stationery	5,61,144	
82,923	Travelling Expenses	1,72,504	
1,81,907	Advertisement	69,394	
2,60,056	Lab Consumables	6,26,603	
7,12,223	Miscellaneous	12,07,429	
43,92,220	Repairs & Maintenance	61,45,103	
9,80,557	Power & Fuel	23,12,565	
11,620	Postage & Telephone	17,529	
1,36,500	Faculty improvement programme / ISO	2,60,427	
2,93,157	Internet Charges	1,99,125	
—	Contribution to project	1,10,000	
3,90,019	Subscription to Journals	4,67,400	
1,74,773	Staff Welfare Expenses	2,58,126	
3,00,000	Special Fee Expenses	3,00,780	
		1,38,94,269	1,38,94,269
33,40,105	DEPRECIATION		32,17,798
5,77,56,092	TOTAL		6,79,80,637

Examined and found correct

Coimbatore - 4
07-07-2023

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants



PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Year Ended 31-3-2022	INCOME	Amount
Rs		Rs
4,38,91,575	TUITION, SPECIAL & OTHER FEES	4,31,66,395
7,57,789	INTEREST & OTHER RECEIPTS	8,51,123
1,31,06,728	EXCESS OF EXPENDITURE OVER INCOME	2,39,63,119
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5,77,56,092	TOTAL	6,79,80,637

(Sd) L GOPALAKRISHNAN
Managing Trustee